

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Martha's Vineyard Hospital	Oak Bluffs, MA	Dukes	Community, Disproportionate Share Hospital	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
PROFITABILITY							
Operating Margin	0.1%	0.2%	-1.0%	2.5%	0.7%	2.6%	2.9%
Non-Operating Margin	7.1%	4.0%	1.2%	4.0%	4.6%	0.8%	0.1%
Total Margin	7.1%	4.3%	0.2%	6.6%	5.3%	4.2%	3.8%
Operating Surplus (Loss)	\$28,395	\$137,190	(\$595,727)	\$1,651,000	\$510,000	--	--
Total Surplus (Loss)	\$3,900,859	\$2,483,889	\$102,530	\$4,266,000	\$3,837,000	--	--

LIQUIDITY

Current Ratio	1.7	1.8	2.5	2.2	1.9	1.6	1.6
Days in Accounts Receivable	48	42	50	60	52	40	49
Average Payment Period	53	41	28	33	37	59	65

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	12.1	13.3	13.2	30.0	28.2	5.6	4.0
Cash Flow to Total Debt	45.7%	53.9%	65.8%	98.7%	78.2%	20.2%	13.6%
Equity Financing	86.7%	87.8%	90.0%	88.7%	87.4%	51.1%	46.6%

OTHER

Total Net Assets	\$85,061,995	\$89,856,038	\$90,725,167	\$98,082,000	\$102,260,000	--	--
Assets Whose Use is Limited	\$20,643,256	\$24,036,260	\$24,311,506	\$26,089,000	\$32,742,000	--	--
Net Patient Service Revenue	\$48,804,864	\$53,922,105	\$56,956,810	\$59,218,000	\$65,193,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix